

HAVELET

ASSIGNMENT COMPANY

Havelet Fixed



Confidential and Proprietary to Havelet
Assignment Company Limited

Havelet Fixed

- Havelet Fixed is comprised of a private placement fixed annuity contract which is invested and reinsured by the appropriate divisions of The Blackstone Group.
 - <https://www.blackstone.com>
- The premium for each annuity is held in a segregated client trust account with Morgan Stanley as corporate custodian and Comerica Bank and Trust Company as Trustee.
 - All client assets are off balance sheet,
 - There is no contamination between client accounts,
 - There is no contamination between client accounts and Havelet or Blackstone,
 - The Blackstone Group reinsures each client contract.
- Available for qualified and non-qualified deferrals. Deferral and payment terms can be customized; lump sum and non equal payments are available.

Havelet Assignment Company

- Barbados residency enables us to take advantage of dual taxation treaties which offer tax advantages to investors that use Barbadian resident entities to conduct business in other countries including the United States.
- Assignments through Havelet have more flexibility than those offered through domestic non-qualified assignment companies which are subject to IRS§ 72(u). This may be especially helpful when trying to defer on taxable damage cases.
- Independent from any insurance company, Havelet has no conflicts of interest and is able to offer flexible and competitive structures utilizing a number of world class annuity, reinsurance, and investment management counterparties.
- Havelet is highly regulated by a number of Barbadian regulatory bodies including:
 - the Central Bank of Barbados,
 - the Financial Services Commission,
 - the International Business Unit.
- Additionally, Havelet must and does comply with all relevant US regulatory requirements.
- <http://www.havelet-assignment.com/home>

The Blackstone Group

The Blackstone Group provides investment management and reinsurance services for the Havelet Fixed contracts.

Blackstone's superior investment management and strategic outlook focus on high-quality investment grade securities. Each portfolio is reinsured with a 105% cash reserve separately held at Morgan Stanley with Comerica Bank as Trustee.

The Blackstone Group is one of the world's leading investment firms.

- \$367 billion of assets under management. NYSE Ticker symbol (BX)
- A+ rated by Fitch and S&P

As with all counter-parties, client premium is held in a dedicated client trust account; off balance sheet and segregated from all assets of The Blackstone Group.

<https://www.blackstone.com>

Corporate Trustee

Comerica Bank and Trust Company, based in Detroit, serves as the independent corporate Trustee of the Havelet Fixed product and its assets. All client premium is ceded to the trustee, who has a fiduciary responsibility to oversee these assets, their investment and ultimate disposition. No money can be distributed without the Trustees approval.

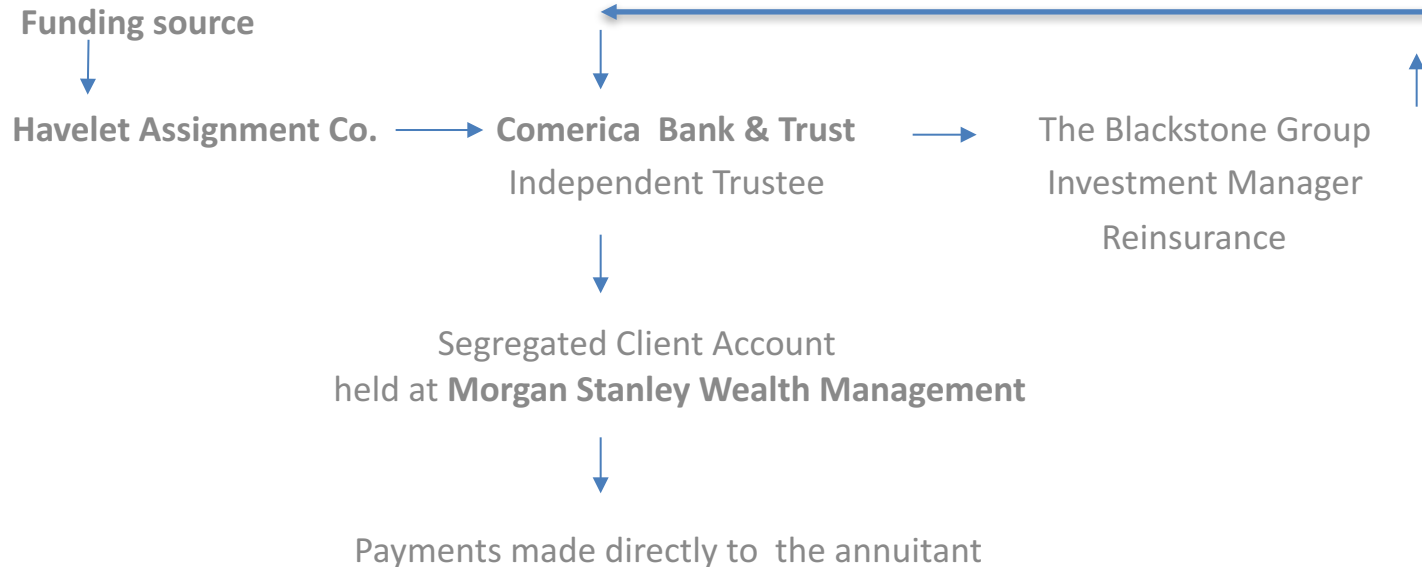
<https://www.comerica.com>

Corporate Custodian

Morgan Stanley Wealth Management is the corporate custodian of Havelet Fixed assets. Working closely with the corporate trustee, the added security of physically holding assets with a separate organization provides our clients with additional oversight and protection. No money can be distributed without the Custodian's approval.

<https://www.morganstanley.com/about-us-ir>

Flow of Funds



All client premium is ceded to a segregated client trust account with Comerica Bank and Trust as the independent corporate trustee. An additional layer of protection is added with Morgan Stanley serving as custodian of the trust assets. Upon funding, Havelet purchases a private placement annuity contract which provides a tax efficient vehicle for the future periodic payment obligations. From there, the Blackstone Group provides investment management and reinsurance services.

Safeguards

- Havelet's only business line is the provision of periodic payments through structured settlement products.
- All client premium ceded to Havelet (net fees) are transferred to the independent, corporate trustee. These assets are held with an independent custodian, in a segregated client trust account.
- All client premium is held in trust and cannot be distributed unless approved by the Trustee. From there, additional signature approvals are required from Blackstone and Morgan Stanley before any money is transferred.
- The Blackstone Group, a globally recognized A+ rated investment firm, provides reinsurance protection.
- A cash reserve of 105% of premium is maintained by the trustee which provides the reinsurance benefits.
- As a default, Assignment and Release Agreements shall be governed by and construed in accordance with the internal laws of the State of New York. This may be modified to accommodate other states.
- The Barbados Companies Act protects consumers in the unlikely event Havelet becomes insolvent.
 - An independent bankruptcy trustee is appointed by the court to fulfill the business activities of Havelet,
 - s359A of the Companies Act states that payments to annuitants will continue pursuant to the terms of the original client annuity contract,
 - s359B of the Companies Act states that assets of Havelet Assignment held cannot be used to pay its creditors.

Disclaimers

- Havelet Disclaimer The information contained in this material is being furnished to a selected group of prospective investors on a confidential basis, is subject to change and does not constitute investment advice or a recommendation. This material does not constitute an offer to sell or the solicitation of an offer to purchase contract rights (the “Contract Rights”) with respect to a structured claimant fee plan (the “Plan”) to be administered by Havelet Assignment Company Limited (“Havelet”). Such offer or solicitation may only be made by means of delivery of a confidential disclosure memorandum (and accompanying documents) that contains a description of the material terms of the Contract Rights and the Plan (including, without limitation, risk factors, conflicts of interest, fees and charges, and tax implications). The Plan is a newly established and therefore many of the statements herein are forward-looking. Forward-looking statements represent present intention, which may be materially different from future realized results, methods, and/or strategies. The information herein reflects the views of Havelet and sources believed to be reliable. No representation or warranty is made by Havelet (nor any of their respective partners, members, employees, agents or other representatives) as to the accuracy or completeness of the information contained herein. There is no guarantee that any forecasts or opinions in this material will be realized. The views expressed herein may change at any time subsequent to the date of issue hereof. This material is being provided to you on a confidential basis. Accordingly, this document may not be reproduced in whole or in part, and may not be reproduced or delivered or provided to others who are not directly concerned with a prospective investor’s decision regarding the potential purchase of Contract Rights without the prior written permission of Havelet.
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